

Owner:

Privately held

CEO/President:

Pierce Jackson "Jack" Roberts, Jr.

Current Location/Headquarters:

Raleigh, North Carolina

History:

Formed in 2008

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CONSSERT INC.

Consert provides residential and small commercial utility customers with a real-time energy management and conservation system.

Consert's Virtual Peak PlantSM Solution gives energy conservation the attributes of generation and offers utilities the opportunity to gain operational savings, address peak electric load demand with measurable and verifiable certainty, and realize new revenue streams, all by empowering consumers to set, monitor and reduce energy consumption.

Impact of CPS Energy agreement

CPS Energy began a partnership with Consert in 2010. Through a pilot program, Consert provided CPS Energy customers the ability to manage their household energy use via a unique, next-generation Home Area Network (HAN) solution that utilizes a secure web portal; device controllers attached to major energy-consuming appliances such as heating and air conditioning systems, water heaters and pool pumps; and programmable thermostats that communicate with a gateway module residing inside the electric meter.

- Consert's HAN is currently being tested in about 100 San Antonio homes with an additional 1,000 households and small businesses projected to experience this innovative, energy management technology later this year.
- Consert will move its corporate headquarters to San Antonio by 2012 as part of a 10-year agreement.
- By spring 2012, 50 Consert employees, including its leadership team, will be located in San Antonio with anticipated growth expected to reach 150 professional and technical jobs in the city by 2014.
- In as little as four years, Consert's Virtual Peak PlantSM technology is expected to improve energy efficiency in 140,000 households and small businesses in the CPS Energy service area, resulting in the reduction of 250 megawatts of peak electricity demand.
- Consert's total capital investment as a result of their relocation is estimated to reach several million dollars.
- Further enhancing CPS Energy's existing partnership with the University of Texas at San Antonio, Consert will become a partner in research and development through data exchange aimed at taking smart grid technology to the next level.

"San Antonio is the new clean tech capital. The city leadership's commitment to technology initiatives, its diverse and talented workforce, as well as a shared vision for smart grid technology growth over the next ten years attracted us to the great city of San Antonio."

— Jack Roberts, President and CEO