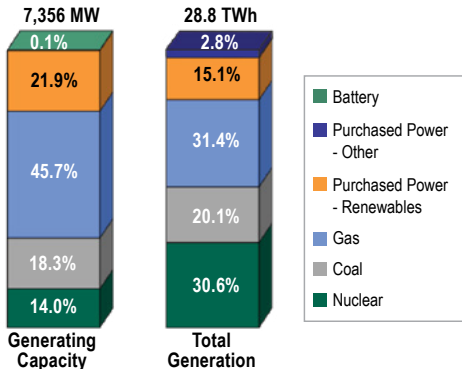


ELECTRIC SYSTEM

Electric sales in terawatt-hours (TWh).....	27.5
Peak demand on August 28, 2020 (MW).....	5,080
Average residential revenue (¢ per kWh).....	10.63¢
Customers as of January 31, 2021.....	884,811
Overhead lines	8,142 miles
Underground lines	6,274 miles
Transmission lines	1,555 miles

Electric retail service area (1,515 sq. miles) includes Bexar County & small portions of adjacent counties: Atascosa, Bandera, Comal, Guadalupe, Kendall, Medina & Wilson.



Megawatt (MW) is the measure of electric power equal to 1,000 kilowatts. One MW can power 200 homes on a hot day.

Kilowatt-hour (kWh) is a standard unit to measure electricity. One kWh is 1,000 watts of electricity used for one hour.

Terawatt-hour (TWh) is one billion kilowatt-hours (kWh).

System average interruption (calendar year):

Duration index (SAIDI) ¹	56.85
Frequency index (SAIFI) ²	0.93

¹Average duration of electric power outages in minutes

²Average frequency of electric power outages per customer

GAS SYSTEM

Gas sales (BCF).....	25.6
Gas purchases for distribution (BCF)	26.1
Average residential revenue (per MCF)	\$8.25
Customers as of January 31, 2021.....	366,709
Distribution mains	5,787 miles
Transmission mains.....	89 miles

Gas customers are located in Bexar, Comal, Guadalupe & Medina Counties.

Natural gas is measured in cubic feet. **MCF** is 1,000 cubic feet. A Billion Cubic Feet (BCF) of natural gas is enough to meet the needs of approximately 10,500 American homes for a year.

BOARD OF TRUSTEES

As of
May 12, 2021

Dr. Willis Mackey
Board Chair, Southeast Quadrant 3

Janie Gonzalez
Vice Chair, Southwest Quadrant 4

Edward Kelley
Trustee, Northwest Quadrant 1

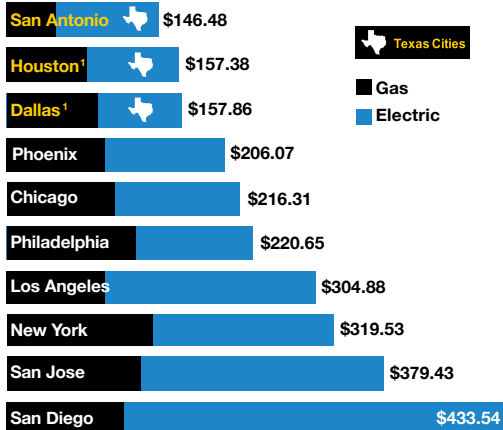
John Steen
Trustee, Northeast Quadrant 2

Mayor Ron Nirenberg
Ex-Officio Member

Excluding the Mayor, the Trustees are nominated by the Board & confirmed by the San Antonio City Council.

RESIDENTIAL ELECTRIC & GAS BILL

Comparison of the 10 Largest U.S. Cities
Based on 1,000 kWh & 5 MCF usage in FY 2021



¹Electric bill based on Power to Choose data for 12-month term offers with a 4 & 5 Star rating

EXECUTIVE LEADERSHIP TEAM

As of
May 12, 2021

Paula Gold-Williams
President & Chief Executive Officer (CEO)

Frank Almaraz
Chief Power, Sustainability & Business Development Officer (CPSBDO)

Paul Barham
Chief Grid Optimization & Resiliency Officer (CGORO)

Fred Bonewell
Chief Security, Safety & Gas Solutions Officer (CSSGSO)

Vivian Bouet
Chief Information Officer (CIO)

Rudy Garza
Chief Customer Engagement Officer (CCEO)

Gary Gold
Chief Financial Officer & Treasurer (CFO)

Lisa Lewis
Chief Administrative Officer (CAO)

Carolyn Shellman
Chief Legal Officer & General Counsel (CLO&GC)

CPS Energy

P.O. Box 1771 • San Antonio, TX 78296-1771
General Information - (210) 353-2000 • Natural Gas Hotline - (210) 353-GASS
www.cpsenergy.com • Published May 12, 2021

FINANCIAL FACT CARD

For the Fiscal Year Ended January 31, 2021



Rudy Estrada, Trainee Electrician, & Jose Cervantes, Apprentice Electrician, members of our Grid Optimization & Resiliency team, work in a substation where high voltage electricity from the transmission system is converted to lower voltage electricity for delivery to homes by our electric distribution system.

CPS ENERGY HIGHLIGHTS

- We are the nation's largest municipally-owned electric & natural gas company.
- Established in 1860, acquired by the City of San Antonio in 1942, & serving our community for 161 years.
- Our **Flexible Path**SM balances the tried & true with new technologies in support of our foundational commitment to reduce our net emissions profile by 80% by 2040.
- Our **Guiding Pillars** are **Reliability, Customer Affordability, Safety, Security, Environmental Responsibility, & Resiliency**, built on our **Foundation of Financial Responsibility** & our **People First** philosophy.

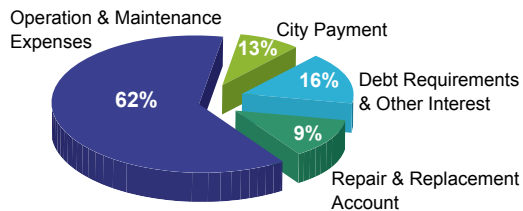
In Fiscal Year 2021, CPS Energy:

- Safely moved employees into our renovated headquarters, which have been a part of our community for decades & we are proud to call our new home.
- Announced **FlexPOWER Bundle**SM, a global Request for Proposal, seeking up to 900 megawatts (MW) of solar resources, 50 MW of energy storage, & up to 500 MW of all-source firming capacity.
- Published **Flexible Path**SM Resource Plan to underpin community conversations regarding future energy solutions to power our community.
- Conducted 60,754 phone calls to reach out to customers with past due balances & provided payment arrangements or agency referrals to 32,731 people through our Customer Outreach Resource Effort, C.O.R.E.
- President & CEO Paula Gold-Williams was awarded Woman of the Year – Women's Leadership Award by the San Antonio Business Journal.
- Ranked 1st in Texas & 5th in the nation for solar energy capacity by Environment Texas.
- Named a Most Trusted Brand & an Environmental Champion Utility for the fifth consecutive year by Escalent.
- Recognized as a Customer Champion for the fourth consecutive year by Escalent.
- Ranked 12th in the Green Fleet Awards.
- President & CEO Paula Gold-Williams was a finalist for Chief Executive of the Year Award by S&P Global Platts & CPS Energy was honored as a finalist in S&P Global Platts Grid Edge Award.

FINANCIAL DATA (as of January 31, 2021)

Total assets (in billions)	\$11.5
Repair & Replacement Account (in millions)	\$500.2
Revenue bonds outstanding (in billions)	\$5.3
Weighted-average interest rate on senior lien bonds outstanding	3.8%
Commercial paper outstanding (in millions)	\$420.0
Weighted-average interest rate on commercial paper outstanding	0.1%
Debt-to-debt & net position	60.5%
Debt service coverage - senior lien bonds	2.92x
Adjusted Debt Service Coverage (ADSC)	1.59x
City payments since October 1942 (in billions)	\$8.3

Application of Revenues for Fiscal Year 2021



CREDIT RATINGS BONDS & COMMERCIAL PAPER

	Ratings at January 31, 2021*		
	Senior Lien	Junior Lien	Commercial Paper
Fitch Ratings	AA+	AA+	F1+
Moody's	Aa1	Aa2	P-1
S&P Global Ratings	AA	AA-	A-1+

*Subsequent to year end, our Credit Ratings were revised by the Rating Agencies. However, we maintain some of the utility industry's highest Credit Ratings in the U.S.

SUMMARY OF REVENUES, EXPENSES & CHANGES IN NET POSITION

(in thousands)

	Fiscal Year Ended January 31,	
	2021	2020
Revenues		
Electric		
Retail	\$ 2,224,460	\$ 2,208,571
Wholesale	134,616	217,825
Total electric operating revenues	2,359,076	2,426,396
Gas	150,704	142,782
Total operating revenues	2,509,780	2,569,178
Nonoperating income, net	36,889	72,059
Total revenues and nonoperating income	2,546,669	2,641,237
Expenses		
Fuel, purchased power and distribution gas	730,257	692,583
Operation and maintenance	591,183	567,456
Annual OPEB and pension	63,703	79,635
Energy efficiency and conservation ¹	71,386	73,050
Decommissioning	19,608	18,000
Regulatory assessments	94,648	82,622
Depreciation and amortization	436,098	421,000
Interest and debt-related	196,835	202,285
Payments to the City of San Antonio	330,564	342,988
Total expenses	2,534,282	2,479,619
Income before other changes in net position	12,387	161,618
Other payments to the City of San Antonio	(12,018)	(11,979)
Contributed capital	74,080	59,507
Effect of defined benefit plan funding obligations - STP	(25,021)	(18,668)
Change in net position	49,428	190,478
Net position - beginning	3,704,505	3,514,027
Net position - ending	\$ 3,753,933	\$ 3,704,505

¹Includes Save for Tomorrow Energy Plan (STEP)

SUMMARY OF STATEMENTS OF NET POSITION

(in thousands)

	January 31,	
	2021	2020
Assets		
Current assets	\$ 1,089,283	\$ 1,031,139
Noncurrent assets		
Restricted	1,281,873	1,244,334
Other noncurrent assets	519,799	444,963
Capital assets, net	8,638,055	8,500,046
Total assets	11,529,010	11,220,482
Deferred outflows of resources	703,160	806,747
Total assets plus deferred outflows of resources	\$ 12,232,170	\$ 12,027,229
Liabilities		
Current liabilities	\$ 633,991	\$ 671,631
Long-term debt, net	5,919,679	5,776,840
Other noncurrent liabilities	1,748,443	1,736,742
Total liabilities	8,302,113	8,185,213
Deferred inflows of resources	176,124	137,511
Total liabilities plus deferred inflows of resources	8,478,237	8,322,724
Net position		
Net investment in capital assets	2,602,517	2,563,140
Restricted	577,993	596,669
Unrestricted	573,423	544,696
Total net position	3,753,933	3,704,505
Total liabilities plus deferred inflows of resources plus net position	\$ 12,232,170	\$ 12,027,229

EMPLOYEES

People First!

Employees as of January 31, 2021	3,005
Total payroll - FY 2021 (in millions)	\$293
United Way pledges - 2020 Campaign	\$1,042,755