

1. What is the Horizon 2050 Framework?

Horizon 2050 framework is the foundation to CPS Energy's long-term strategic plan. It will include specific goals and allow for adaptability based on future challenges and opportunities.

2. How will the goals for Horizon 2050 be defined?

CPS Energy will rely on a number of sources to develop the specific goals of Horizon 2050, including CPS Energy staff and subject matter experts as well as our customers. As a community-owned public utility, we are committed to engaging the residents of San Antonio in this process.

3. How does Horizon 2050 differ from Vision 2027?

While both are strategic plans, Vision 2027 provides short-term direction while Horizon 2050 is a long-range yet flexible plan to implement CPS Energy's goals. While other short-term and mid-term plans will be developed to address emerging issues, Horizon 2050 provides long-term, overarching guidance for CPS Energy.

4. What is the purpose of having a strategic plan for 2050?

The purpose of Horizon 2050 is to provide a shared understanding for the CPS Energy's long-term goals, so we can align priorities, decisions, and actions to achieve CPS Energy's vision. It will help guide decisions, address future challenges, and ensure sustainable growth while continuing our commitment to deliver outstanding service and value to our customers.

5. How did CPS Energy develop the Horizon 2050 Framework?

Beginning in September 2023, a year ago, CPS Energy's leadership team hosted internal workshops focused on setting goals for our future, receiving early employee feedback and aligning with industry trends. Throughout the Fall of 2024, we'll be engaging stakeholders, including our employees and our customers, through roadshow events, town hall discussions, and surveys that will help us continue to refine the framework.

6. How does CPS Energy plan on achieving this strategic plan?

By establishing priorities and benchmarks for progress, Horizon 2050 will allow CPS Energy to prioritize its investments to best serve its customers while reaching its goal of providing sustainable, reliable and competitively priced energy for a growing community. The Horizon 2050 plan is also an ongoing process that allows for adaptability to meet future challenges and opportunities.

7. How will the 2050 strategic plan remain relevant?

As our community continues to grow and technology evolves, CPS Energy will continually review and adapt Horizon 2050 based on emerging trends, innovations in the energy industry and stakeholder input to make sure the plan aligns with future development and organizational goals.

8. How does this plan compare to other utilities?

We have conducted a comprehensive analysis to ensure that we remain competitive in the region while delivering exceptional value and service to our community, with a specific emphasis on long-term and strategic planning. Across the U.S., utilities are increasingly focused on integrating long-term planning into their business models as they navigate the energy transition, decarbonization goals, and evolving customer needs. Long-term planning, particularly in the context of energy transition, allows utilities to make informed investment decisions in the near-to-medium term that will benefit future operations and customer service.

9. How can the community engage with CPS Energy?

CPS Energy will be offering numerous opportunities for the public to provide feedback on the Horizon 2050 plan. Visit cpsenergy.com/events to see the latest community engagement opportunities and cpsenergy.com/publicinput to share your feedback.

10. What do the goals mean?

The goals will represent specific, measurable outcomes CPS Energy aims to achieve with long-term planning.