



# Interim President & CEO's Report for September 6, 2022 Board of Trustees Meeting

*Connecting. Listening. Engaging. Serving.*

**Rudy D. Garza**  
*Interim President & CEO*

# AGENDA



- **CUSTOMER ENERGY BILL CREDIT – CITY OF SAN ANTONIO PROPOSAL**
- **INFLATION REDUCTION ACT (IRA) OF 2022 UPDATE**
- **PUBLIC UTILITY COMMISSION OF TEXAS (PUC) MEETINGS**
- **JOINT EXERCISE**
- **SAN ANTONIO BUSINESS JOURNAL DIVERSITY & INCLUSION AWARD**
- **EMPLOYEE RECOGNITION**

# CUSTOMER ENERGY BILL CREDIT

## CITY OF SAN ANTONIO (COSA) PROPOSAL



- CoSA is projecting a surplus in city payment due to higher-than-normal CPS Energy bills → mainly driven by high natural gas prices.
- Proposal to City Council at the August 30 budget work session included:
  - A proposed \$42.5M credit to CPS Energy customers:
    - The bill credit would be allocated based on how money was earned.
    - The proposed credit would be on the October 2022 bill → based on July 2022 usage.
    - Customers can opt-out & redirect their credit to the Residential Energy Assistance Partnership (REAP).
  - Proposed \$7.5M to REAP program:
    - \$5.5M for immediate assistance + \$2M to REAP balance for future assistance.
    - We would make an additional REAP contribution of \$2M as part of proposal.
- City Council offered alternative suggestions & dialogue continues.

**The proposal is pending while  
City Council considers alternatives.**

# **IRA OF 2022**

## **BENEFITS FOR US**



- **Expands & extends Production Tax Credits (PTC) & Investment Tax Credits (ITC) for renewable energy.**
- **Gives public power access to refundable direct-pay tax credits, creating a path for tax-exempt entities like us to build & own new clean generation.**
- **Allocates \$30 billion in grant & loan programs for states & electric utilities to accelerate the transition to clean electricity.**

**The IRA provides opportunities to support CAAP goals & initiatives like STEP, adding innovative generation, accelerating EV adoption, & improving resiliency for our community.**

# MEETINGS WITH PUC COMMISSIONERS

## CONTINUED ENGAGEMENT



- **Met individually with the five appointed Commissioners of the PUC.**
- **Discussion topics focused on summer generation performance, our robust demand response program, & proposed policy changes in the ERCOT market.**



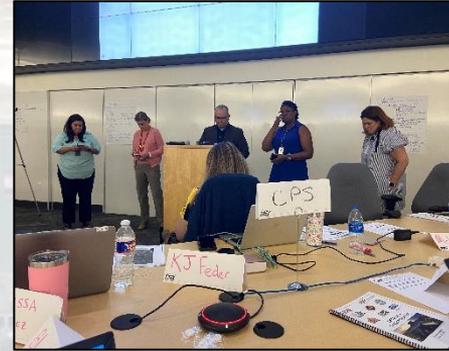
PUC Commissioner Lori Cobos & Rudy Garza

# JOINT EXERCISE

## IMPROVED COMMUNICATION



- **First of 2 planned Joint Annual Tabletop Exercises held on 8/4**
  - **CoSA, CPS Energy, SAWS, Bexar County & other agencies.**
  - **Natural disaster exercise designed to enhance interagency cooperation.**
- **Huge overall success!**
  - **Exercised a cascading event with major flooding, dam breach & tornado damage.**



Mock joint press conference at the Emergency Operations Center (EOC).

EOC members discuss scenario with exercise facilitators.



**The success of this exercise demonstrated the need for more exercises with more advanced scenarios to ensure proper preparedness in the future.**

# DIVERSITY & INCLUSION AWARD

## FROM THE SAN ANTONIO BUSINESS JOURNAL



CPS Energy is one of the honorees of the San Antonio Business Journal's Diversity & Inclusion award for our diversity in top leadership & board positions.

Additional honorees:



Dr. Uchenna Lizmay Umeh, PLLC



# EMPLOYEE RECOGNITION

## CUSTOMER STRATEGY



- **Community Engagement & Corporate Responsibility:**
  - Eli Munoz – Community Relations Advocate
  - Ricky De Leon – Customer Outreach Specialist
  - Rosemarie Aguillon – Customer Outreach Specialist
- **Customer Experience Operations:**
  - Patricia Banda – Walk-In Center Energy Advisor & Teller
  - Vernon Willrich – Electric Metering Foreman
- **Customer Value Optimization:**
  - Carlos Garza – Customer Design General Designer
  - Keith Balcar – Military Construction Coordinator
  - Nick Bennett – Manager, Key Account Management Team



**These team members represent the almost 500 Customer Strategy employees who work tirelessly to support our nearly 950k households. They address customer concerns & connect them with assistance, as well as plan new construction & ensure meters are accurate.**

# STAY INVOLVED & CONNECTED



## Board of Trustees' Meetings

- Meetings are typically held at 1:00 pm on the last Monday of every month

## Rate Advisory Committee (RAC)

- [cpsenergy.com/rac](https://cpsenergy.com/rac)

## Customer Assistance Programs

- [cpsenergy.com/assistance](https://cpsenergy.com/assistance)

## Rate Information & Bill Estimator

- [cpsenergy.com/newrates](https://cpsenergy.com/newrates)

## Utility Assistance Fairs, ARPA Events, & more

- [cpsenergy.com/events](https://cpsenergy.com/events)

## Social Media



**To receive communications & alerts via text, phone, or email, make sure to update your information using Manage My Account or call 210-353-2222.**



***Thank You***

