



## **RESOLUTION APPROVING THE SALE OF REAL PROPERTY**

**WHEREAS**, CPS Energy owns the Villita Assembly Building (VAB) as well as the underlying real estate, the property described in this resolution (the "Property"); and

**WHEREAS**, by resolution of the Board of Trustees on September 24, 2018, the Property was declared surplus and deemed no longer needed for use in the operation of the gas and electric systems; and

**WHEREAS**, CPS Energy retained commercial real estate broker, CBRE, to market the Property for sale; and

**WHEREAS**, the Board of Trustees evaluated the bids for the purchase of the Property and decided that the Property should be sold to the identified buyers pursuant to the terms and price negotiated by CPS Energy.

### **NOW, THEREFORE BE IT RESOLVED:**

1. The recitals to this Resolution are hereby incorporated by reference.
2. The Board of Trustees of CPS Energy hereby approves the sale of the Property in accordance with the terms and prices negotiated by CPS Energy, and authorizes, but does not completely obligate, the President & CEO, or her designee(s), to complete the sale of the Property.