



SALE OF SURPLUS PROPERTY

PRESENTED BY:

Frank Almaraz

Chief Administrative & Business Development Officer

March 2, 2020

Approval Requested

OBJECTIVES & TAKEAWAYS



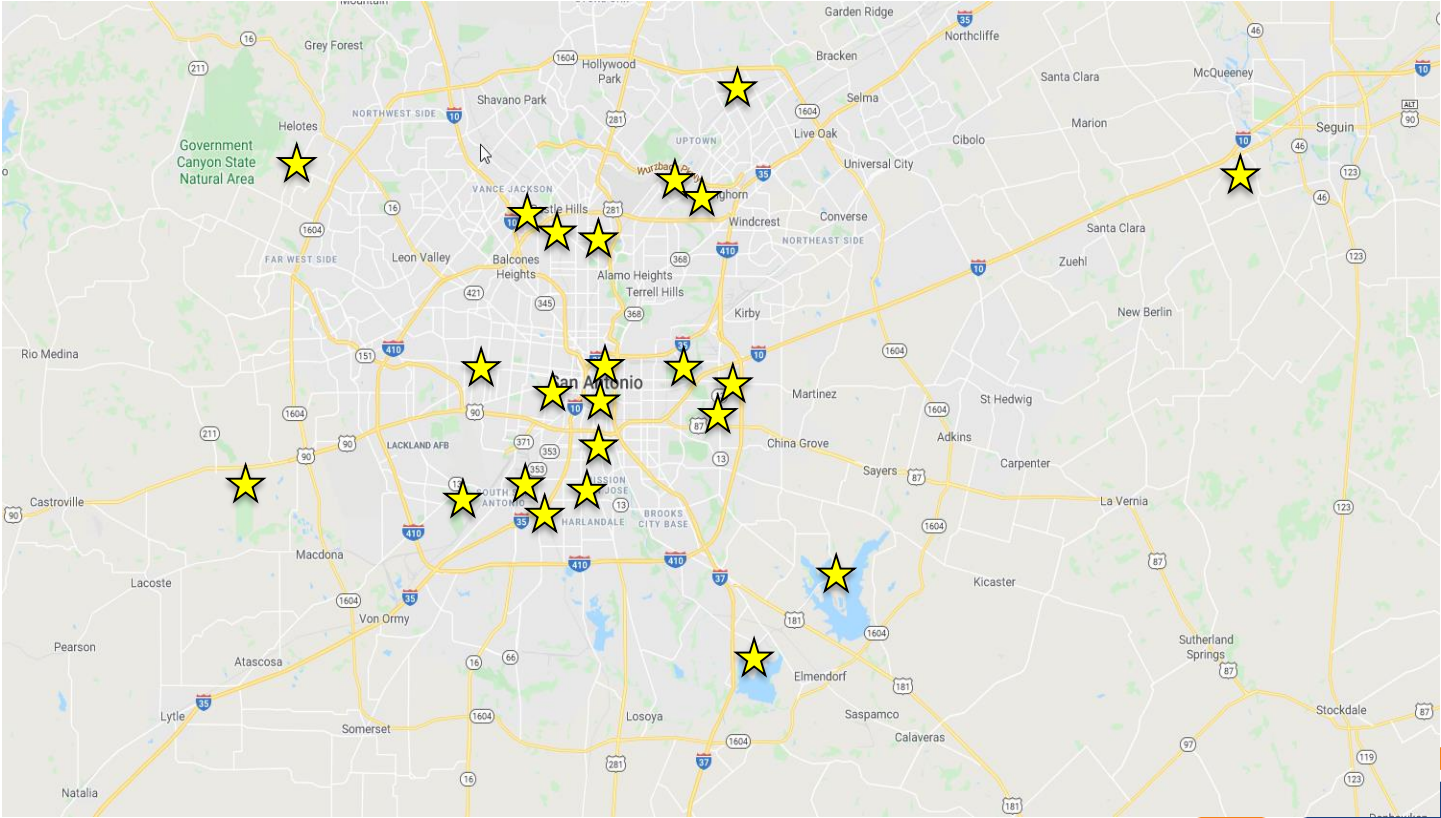
- **REVIEW SURPLUS PROPERTY:**
 - **VILLITA ASSEMBLY BUILDING (VAB)**
- **REQUEST APPROVAL TO PROCEED WITH SALE**

AGENDA



- **CAMPUS MAP**
- **SURPLUS PROPERTY OVERVIEW**
- **REVIEW OF PROPERTY**
- **APPROVAL REQUEST**

CAMPUS MAP



SURPLUS PROPERTIES

BACKGROUND



- From time to time, we declare properties that we no longer need as surplus to sell the assets & use proceeds to better serve our customers.
- Board approved the downtown campus & Northside Customer Service Center to be designated as surplus in September 2018.

CBRE is our official broker for these properties and we are running a full market sales process to ensure we obtain a great value for our community.

VILLITA ASSEMBLY BUILDING

HISTORY & BACKGROUND



Located at 401 Villita Street on 1.11 acres

- Built in 1958 on site of first San Antonio power plant
- Distinctive 24,785 square foot building located on the Riverwalk
- Hosts our larger events & available for rent



SALE OF SURPLUS PROPERTY

REQUEST FOR APPROVAL



Request Board approval of the resolution authorizing, but not obligating, the President & CEO, or her designee(s), to complete the sale of this property.

Board approval is requested.



Thank You